



**For Immediate Release**

## **Bight Games of Charlottetown receives funding through CMF**

Bight Games of Prince Edward Island has been awarded funding from the initial round of Canada Media Fund's new Experimental Stream.

Bight Games, a video game company based in Charlottetown, PEI is receiving just over \$250,000 dollars.

Stuart Duncan, CEO of the 30-person studio, said the idea that's receiving the funding is a social game for Facebook that involves geocaching.

"In this scenario, you're a pirate and you're exploring the Seven Seas, looking for treasure and going into ports and doing activities while you're there," Duncan said.

The CMF is giving Bight 75 per cent of the money it needs to develop the game.

"They're a partner, and in exchange for their money, they're taking 50 per cent of the revenues," he said. "So, it's not all that sweetheart of a deal. It's a similar deal to one I could get from a traditional publisher."

The CMF says \$90 million worth of project concepts were submitted for the \$16 million available. Demand for the first round was so great; the CMF is accepting a new round of applications in early November.

Bight Games in Charlottetown was the only winner of 11 companies in Atlantic Canada that applied.